

CONDENSED AUDITED RESULTS FOR THE YEAR ENDED 30 JUNE, 2018

Business Registration Number: C07000893



CONDENSED STATEMENTS OF FINANCIAL POSITION				
	GROUP		COMPANY	
	As at 30.06.18	As at 30.06.17	As at 30.06.18	As at 30.06.17
	Audited Rs '000	Audited Rs '000	Audited Rs '000	Audited Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	201,542	199,323	419	-
Investments and others	683,392	650,430	482,346	476,807
	884,934	849,753	482,765	476,807
Current Assets	68,764	85,053	13,315	13,818
Total Assets	953,698	934,806	496,080	490,625
EQUITY AND LIABILITIES				
Equity and Reserves				
Equity holders' interest	694,643	720,641	409,930	432,293
Non-Current Liabilities	111,970	136,510	740	587
Current Liabilities	147,085	77,655	85,410	57,745
Total Equity and Liabilities	953,698	934,806	496,080	490,625

CONDENSED STATEMENTS OF CASH FLOWS				
	GROUP		COMPANY	
	12 Months to 30.06.18 Audited	12 Months to 30.06.17 Audited	12 Months to 30.06.18 Audited	12 Months to 30.06.17 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash (used in) / generated from operating activities	(32,138)	38,542	8,769	11,072
Net cash (used in) / generated from investing activities	(4,168)	(52,523)	(1,052)	8
Net cash (used in) / generated from financing activities	(15,370)	21,883	(7,313)	(9,739)
(Decrease)/Increase in cash and cash equivalents	(51,676)	7,902	404	1,341
Opening cash and cash equivalents	12,446	4,544	3,966	2,625
Closing cash and cash equivalents	(39,230)	12,446	4,370	3,966

SEGMENTAL INFORMATION										
GROUP SEGMENT INFORMATION	12 Months to 30.06.2018					12 Months to 30.06.2017				
	Operating	Financial	Rentals	Trading	Total	Operating	Financial	Rentals	Trading	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Primary reporting format - business segments										
Segment revenue	199,182	16,091	3,530	58,431	277,235	200,460	19,626	2,900	41,128	264,114
Segment revenue from operating segments	-	(16,091)	(3,530)	(1,667)	(21,288)	-	(19,626)	(2,900)	(8,107)	(30,633)
Segment revenue from external customers	199,182	-	-	56,765	255,947	200,460	-	-	33,021	233,481
Investment income	-	60,912	-	-	60,912	-	64,210	-	-	64,210
Other income	39,624	29	0	3,302	42,956	33,967	499	12	295	34,773
	238,807	60,941	3,530	60,066	359,815	234,427	64,709	12	33,316	332,464
	(11,694)	51,436	(1,283)	(5,875)	32,584	12,286	58,708	(10,621)	(12,816)	47,557
Segment results					(8,528)					(9,744)
Finance costs					24,056					37,813
Profit before tax					(2,158)					(632)
Tax expense					21,898					37,181
Profit for the year					-					-
Non controlling interest					21,898					37,181
Attributable to Owners of the parent					-					-
					21,898					37,181
Primary reporting format - business segments										
Segment assets	111,212	611,982	176,239	54,265	953,698	116,325	617,388	173,267	27,826	934,806
Associates	-	-	-	-	-	-	-	-	-	-
					953,698					934,806
Segment liabilities	69,013	13,849	2,473	11,526	96,861	60,557	11,514	4,432	9,042	85,545
Borrowings					162,194					128,620
					259,055					214,165

CONDENSED STATEMENTS OF CHANGES IN EQUITY						
THE GROUP	<----- Attributable to owners of the parent ----->					
	Stated Capital	Other Reserves	Retained Earnings	Total	Non Controlling Interest	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
On July 1, 2016	24,324	354,434	227,975	606,733	-	606,733
Total comprehensive income for the year	-	93,958	33,937	127,895	-	127,895
Dividend paid	-	-	(13,986)	(13,986)	-	(13,986)
At June 30, 2017	24,324	448,392	247,926	720,642	-	720,642
At July 1, 2017	24,324	448,392	247,926	720,642	-	720,642
Total comprehensive (loss) / income for the year	-	(33,013)	20,392	(12,621)	-	(12,621)
Dividend paid	-	-	(13,378)	(13,378)	-	(13,378)
At June 30, 2018	24,324	415,379	254,940	694,643	-	694,643
THE COMPANY	<----- Attributable to owners of the parent ----->					
	Stated Capital	Other Reserves	Retained Earnings	Total	Non Controlling Interest	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
On July 1, 2016	24,324	-	418,778	443,102	-	443,102
Total comprehensive income for the year	-	-	3,178	3,178	-	3,178
Dividend paid	-	-	(13,987)	(13,987)	-	(13,987)
At June 30, 2017	24,324	-	407,969	432,293	-	432,293
At July 1, 2017	24,324	-	407,969	432,293	-	432,293
Total comprehensive loss for the year	-	-	(8,985)	(8,985)	-	(8,985)
Dividend paid	-	-	(13,378)	(13,378)	-	(13,378)
At June 30, 2018	24,324	-	385,606	409,930	-	409,930

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				
	GROUP		COMPANY	
	12 Months to 30.06.18 Audited	12 Months to 30.06.17 Audited	12 Months to 30.06.18 Audited	12 Months to 30.06.17 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	255,947	233,481	17,354	19,086
Operating expenses	(246,296)	(230,832)	-	-
Gross operating income	9,651	2,649	17,354	19,086
Investment Income	60,912	64,210	-	-
Other income	42,956	34,773	105	8
Loss on revaluation of investment properties	-	(585)	-	-
Administrative expenses	(80,935)	(53,490)	(21,978)	(13,087)
	32,584	47,557	(4,519)	6,007
Finance costs	(8,528)	(9,744)	(4,483)	(3,050)
Share of loss of associates	-	-	-	-
Profit before tax	24,056	37,813	(9,002)	2,957
Tax expenses	(2,158)	(632)	-	(1)
Profit / (loss) for the year	21,898	37,181	(9,002)	2,956
Other comprehensive (loss) / income	(34,519)	90,714	17	222
Total comprehensive (loss) / income for the year	(12,621)	127,895	(8,985)	3,178
Profit attributed to :				
Owners of the company	21,898	37,181	(9,002)	2,956
Non-controlling Interest	-	-	-	-
	21,898	37,181	(9,002)	2,956
Total comprehensive (loss) / income attributable to :				
Owners of the Company	(12,621)	127,895	(8,985)	3,178
Non-controlling Interest	-	-	-	-
	(12,621)	127,895	(8,985)	3,178
Profit attributable to owners of the parent ('000)	21,898	37,181		
Number of shares in issue ('000)	12,162	12,162		
Net Asset value per share (Rs/Cs)	57.12	59.25		
Earnings per share (Rs/Cs)	1.80	3.06		

NOTES

The above condensed audited financial statements for the year ended June 30, 2018 are issued pursuant to DEM Rule 18 and the Securities Act 2005.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request to the Company Secretary, at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD
Company Secretary

13th November 2018

The Board of Directors of RHT HOLDING LTD accepts full responsibility for the accuracy of the information contained in the accounts.