

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	3 months to 30.09.22 Unaudited	30.06.2022 Audited	3 months to 30.09.22 Unaudited	30.06.2022 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	193,847	189,820	623	704
Right-of-use assets	8,581	9,188	1,673	1,880
Investment and others	863,062	827,524	515,771	515,771
	1,065,490	1,026,532	518,067	518,355
Non-Current asset held for sale	4,214	2,557	-	-
Current Assets	159,894	143,666	38,904	33,980
Total Assets	1,229,598	1,172,755	556,971	552,335
EQUITY AND LIABILITIES				
Equity and Reserves Equity holders' interest	710,569	690,253	400,929	397,154
Non-Current Liabilities	275,111	275,308	5,885	1,637
Current Liabilities	243,919	207,194	150,157	153,544
Total Equity and Liabilities	1,229,598	1,172,755	556,971	552,335

CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP

At 1 July 2021 effect of prior period error

Loss for the year

Other comprehensive income for the year

Total comprehensive income for the year

Dividend

Transfer

Consolidation adjustments

At 30 June 2022

At 1 July 2022

Profit for the period

Other comprehensive income for the period

Total comprehensive income for the period

Dividend

Transfer

Consolidation adjustments

At 30 September 2022

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	5,398	361,543	279,004	670,269
-	-	-	(14,715)	(14,715)
-	239	36,079	206	36,524
-	239	36,079	(14,509)	21,809
-	-	-	(1,825)	(1,825)
-	-	(15,065)	15,065	-
-	-	-	-	-
24,324	5,637	382,557	277,735	690,253
24,324	5,637	382,557	277,735	690,253
-	-	-	11,099	11,099
-	-	8,860	-	8,860
-	-	8,860	11,099	19,960
-	-	-	-	-
-	-	-	-	-
-	-	-	356	356
24,324	5,637	391,417	289,191	710,569

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	3 months to 30.09.22 Unaudited	30.06.2022 Audited	3 months to 30.09.22 Unaudited	30.06.2022 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	24,611	10,993	2,362	(8,501)
Net cash used in from investing activities	(46,283)	(15,576)	(1,690)	(623)
Net cash used in financing activities	24,916	(16,042)	4,244	(458)
Decrease in cash and cash equivalents	3,244	(20,625)	4,917	(9,582)
Opening cash and cash equivalents	(49,850)	(8,972)	(29,520)	(14,572)
Closing cash and cash equivalents	(46,606)	(29,597)	(24,603)	(24,154)

THE COMPANY

At 1 July 2021

Profit for the period

Other comprehensive income for the year

Total comprehensive income for the year

Dividend

At 30 June 2022

At 1 July 2022

Profit for the period

Other comprehensive income for the period

Total comprehensive income for the period

Dividend

At 30 September 2022

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	362,959	387,283
-	-	-	11,549	11,549
-	-	-	146	146
-	-	-	11,695	11,695
-	-	-	(1,825)	(1,825)
24,324	-	-	372,829	397,153
24,324	-	-	372,829	397,153
-	-	-	3,776	3,776
-	-	-	-	-
-	-	-	3,776	3,776
-	-	-	-	-
-	-	-	-	-
24,324	-	-	376,605	400,929

SEGMENTAL INFORMATION

GROUP

SEGMENT INFORMATION

Primary reporting format - business segments

Segment revenue	55,621	5,603	11,261	(5,601)	66,884
Investment income	129	12,746	-	(3,485)	9,390
Gain/(loss) on financial assets at FVTPL	-	(1,398)	-	-	(1,398)
Other income	5,685	8,822	393	(8,688)	6,211
Profit on recognition of net investments	-	16,020	-	-	16,020
Segment results - Profit/(loss) from operation	9,232	12,434	2,285	(11,897)	12,054
Finance income	3,968	-	-	-	3,968
Finance costs	(1,548)	(2,117)	(127)	(1,131)	(4,923)
Profit before taxation					11,099
Taxation					-
Profit/(loss) for the period					11,099
Attributable to Owners of the Parent					11,099

3 Months to 30.09.2022

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
55,621	5,603	11,261	(5,601)	66,884
129	12,746	-	(3,485)	9,390
-	(1,398)	-	-	(1,398)
5,685	8,822	393	(8,688)	6,211
-	16,020	-	-	16,020
9,232	12,434	2,285	(11,897)	12,054
3,968	-	-	-	3,968
(1,548)	(2,117)	(127)	(1,131)	(4,923)
				11,099
				-
				11,099
				11,099

3 Months to 30.09.2021

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
43,131	1,087	12,990	(955)	56,253
-	590	-	(585)	5
-	13,713	-	-	13,713
9,022	2,713	29	(2,885)	8,879
-	6,118	-	-	6,118
2,150	9,503	887	(1,152)	11,388
-	2,954	-	-	2,954
(1,271)	(4,104)	(93)	1,186	(4,282)
				10,060
				(527)
				9,532
				9,532

Primary reporting format-business segments

Segments assets
Unallocated corporate assets

Segment liabilities
Borrowings
Deferred tax liabilities

At 30 September 2022

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
360,618	810,289	1,849	1,172,756
			1,172,756
77,348	14,338	3,438	95,124
			386,810
			568
			482,502

At 30 June 2022

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
86,399	980,330	22,923	1,089,652
			1,089,652
75,210	155,812	4,503	235,525
			183,492
			375
			419,392

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		GROUP	
	3 Months to 30.09.22 Unaudited	3 Months to 30.09.21 Unaudited	3 Months to 30.09.22 Unaudited	3 Months to 30.09.21 unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	66,884	56,253	4,439	-
Operating expenses	(59,083)	(51,723)	-	-
Gross operating income	7,801	4,530	4,439	-
Investment Income	9,390	4	-	-
(Loss)/Gain on financial asset at fair value through profit or loss	(1,398)	13,713	-	-
Profit on recognition of net investment	16,020	6,118	-	-
Other income	6,211	8,879	8,688	2,629
Gain on sale of investment property	-	-	-	-
Administrative expenses	(25,969)	(21,842)	(7,972)	(6,040)
Profit/(loss) from operations	12,054	11,388	5,155	(3,411)
Finance Income	3,968	2,954	22	-
Finance costs	(4,923)	(4,283)	(1,402)	(1,355)
'Profit/(loss) before taxation	11,099	10,059	3,776	(4,766)
Taxation	-	(527)	-	-
Profit/(loss) for the period	11,099	9,532	3,776	(4,766)
Other comprehensive Income/(loss)	8,860	36,313	-	-
Total comprehensive income / (loss) for the year	19,959	45,845	3,776	(4,766)
Income/(loss) attributable to :				
Owners of the parent company	11,099	9,532	3,776	(4,766)
Total comprehensive income / (loss) attributable to :	19,959	45,845	3,776	(4,766)
Owners of the parent company				
Profit attributable to owners of the parent ('000)	11,099	9,532		
Number of shares in issue ('000)	12,162	12,162		
Profit per share (Rs/Cs)	0.91	0.78		
Net Asset per share (Rs/Cs) 30 June	56.75	55.11		
Net Asset per share (Rs/Cs) 30 Sept 2022	58.42			

NOTES

The above condensed audited financial statements for the period ended 30 September 2022 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Results

The Group made a Profit of MUR 19.9 million. The bulk of the individual profits made by subsidiaries are derived from RHT Investments Ltd, Fleetpro services and ICL Zambia Ltd. For the period ended, the Group performed better compared to the previous period, most of the subsidiaries have reported a profit.

The Group is pursuing its transformation strategy.

Investments: The value of stocks have corrected in international markets during the quarter. This will create opportunities to enable us to implement our diversification strategies. The local market portfolio shares performed better.

Technology: New opportunities have crystallised and are expected to improve the profitability of the segment. We have recently launched our e-commerce platform, IZY. Market. This is an important investment that brings together our knowhow in logistics and technology.

Regional markets: We are continuing to make progress in Uganda and Zambia and our growth strategy is linked to these developments.

Mobility: Phase III of the metro is to be launched imminently and this will have further impact on the operations of RHT Bus Services Ltd. The company remains engaged in discussions with the Government to find an acceptable solution.

Outlook

The Group remains cautiously optimistic in a challenging international environment.

The above condensed unaudited results for the period ended 30 September 2022 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rulers 2007, is available free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

11th November 2022

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts.