

## CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	As at 31.03.25 Unaudited	As at 30.06.2024 Audited	As at 31.03.25 Unaudited	As at 30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, plant and equipment	236,886	243,484	215	257
Right-of-use assets	17,107	15,169	5,694	361
Investment and others	1,021,805	891,379	495,625	495,625
	1,275,799	1,150,032	501,534	496,243
<b>Non-Current asset held for sale</b>	589	11,828	-	-
<b>Current Assets</b>	339,122	293,208	42,237	32,319
<b>Total Assets</b>	1,615,510	1,455,068	543,771	528,562
<b>EQUITY AND LIABILITIES</b>				
Equity and Reserves Equity holders' interest	919,702	826,749	341,818	343,594
<b>Non-Current Liabilities</b>	370,414	303,806	53,462	14,098
<b>Current Liabilities</b>	325,394	324,513	148,491	170,870
<b>Total Equity and Liabilities</b>	1,615,510	1,455,068	543,771	528,562

## CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent				
	Stated Capital	Translation reserve	Fair value and revaluation reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
<b>THE GROUP</b>					
At July 1, 2023	24,324	5,070	370,059	314,468	713,922
Profit for the year	-	-	-	27,504	27,504
Other comprehensive profit for the year	-	(1,902)	105,391	(9,653)	93,837
Total comprehensive profit for the year	-	(1,902)	105,391	17,851	121,341
Dividends	-	-	-	(8,514)	(8,514)
Transfer	-	-	(18,588)	18,588	-
At June 30, 2024	24,324	3,168	456,862	342,393	826,749
At July 1, 2024	24,324	3,168	456,862	342,393	826,749
Profit for the period	-	-	-	29,847	29,847
Other comprehensive profit for the period	-	(3,828)	66,933	-	63,105
Total comprehensive profit for the period	-	(660)	66,933	29,847	92,952
Dividend	-	-	-	-	-
Transfer	-	-	-	-	-
At March 31, 2025	24,324	(660)	523,795	372,240	919,701

## CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	As at 31.03.25 Unaudited	As at 30.06.2024 Audited	As at 31.03.25 Unaudited	As at 30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash (absorbed in)/ generated from operating activities	(24,355)	(69,667)	3,548	(2,394)
Net cash generated from/ (used in) investing activities	(9,528)	157,396	1	(15)
Net cash (used in)/generated from financing activities	44,325	(93,961)	6,317	3,320
Increase/(decrease) in cash and cash equivalents	10,441	(6,232)	9,866	911
Exchange differences	905	(285)	-	-
Opening cash and cash equivalents	18,553	25,070	6,091	5,180
Closing cash and cash equivalents	29,899	18,553	15,957	6,091

## THE COMPANY

	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2023	24,324	-	-	338,740
Loss for the year	-	-	-	(11,139)
Other comprehensive loss for the year	-	-	-	183
Total comprehensive loss for the year	-	-	-	(10,956)
Dividend	-	-	-	(8,514)
At June 30, 2024	24,324	-	-	319,270
At July 1, 2024	24,324	-	-	319,270
Loss for the period	-	-	-	(1,776)
Other comprehensive loss for the period	-	-	-	-
Total comprehensive loss for the period	-	-	-	(1,776)
Dividend	-	-	-	-
At March 31, 2025	24,324	-	-	317,494

	Attributable to owners of the parent				
	Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2023	24,324	-	-	338,740	363,064
Loss for the year	-	-	-	(11,139)	(11,139)
Other comprehensive loss for the year	-	-	-	183	183
Total comprehensive loss for the year	-	-	-	(10,956)	(10,956)
Dividend	-	-	-	(8,514)	(8,514)
At June 30, 2024	24,324	-	-	319,270	343,594
At July 1, 2024	24,324	-	-	319,270	343,594
Loss for the period	-	-	-	(1,776)	(1,776)
Other comprehensive loss for the period	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(1,776)	(1,776)
Dividend	-	-	-	-	-
At March 31, 2025	24,324	-	-	317,494	341,818

## SEGMENTAL INFORMATION

### GROUP

#### SEGMENT INFORMATION

#### Primary reporting format - business segments

	9 Months to 31.03.2025				
	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	225,297	18,774	51,763	(19,165)	276,669
Investment income	-	53,913	-	-	53,913
Gain on financial assets at FVTPL	-	-	-	-	-
Gain on revaluation of investment property	-	-	-	-	-
Other income	52,104	17,674	857	(21,449)	49,187
Profit on recognition of net investments	29,751	-	-	-	29,751
Segment results - Profit/(loss) from operation	1,156	49,551	349	(15,000)	36,056
Finance income	6,606	-	-	-	6,606
Finance costs	(6,813)	(4,947)	(284)	-	(12,044)
Profit before taxation					30,618
Taxation					(771)
Profit/(loss) for the year					29,847
Attributable to Owners of the Parent					29,847

	12 Months to 30.06.2024				
	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	237,398	34,862	49,637	(39,438)	282,459
Investment income	-	24,222	-	-	24,222
Gain on financial assets at FVTPL	-	40,821	-	-	40,821
Gain on revaluation of investment property	-	4,000	-	-	4,000
Other income	85,936	25,763	1,258	(20,594)	92,363
Profit on recognition of net investments	47,085	-	-	-	47,085
Segment results - Profit/(loss) from operation	11,067	78,034	371	(50,535)	38,937
Finance income	22,839	1,075	-	-	23,914
Finance costs	(23,570)	(12,734)	(443)	4,022	(32,725)
Profit before taxation					30,126
Taxation					(2,622)
Profit/(loss) for the year					27,504
Attributable to Owners of the Parent					27,504

#### Primary reporting format-business segments

Segments assets	655,868	1,725,876	55,215	(821,449)	1,615,510
Unallocated corporate assets					1,615,510

Segment liabilities	467,489	221,127	30,550	(242,520)	476,646
Borrowings	96,150	115,557	5,674	-	217,381
Deferred tax liabilities	891	-	889	-	1,781
					695,808

	At 31 MARCH 2025				
	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	655,868	1,725,876	55,215	(821,449)	1,615,510
Unallocated corporate assets					1,615,510
Segment liabilities	467,489	221,127	30,550	(242,520)	476,646
Borrowings	96,150	115,557	5,674	-	217,381
Deferred tax liabilities	891	-	889	-	1,781
					695,808

	At 30 JUNE 2024				
	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	568,464	885,273	1,330	-	1,455,067
Unallocated corporate assets					1,455,067
Segment liabilities	135,953	22,661	11,882	-	170,496
Borrowings					456,025
Deferred tax liabilities					1,797
					628,318

**CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP				COMPANY			
	3 Months to 31.03.2025 Unaudited	3 Months to 31.03.2024 Unaudited	9 Months to 31.03.2025 Unaudited	9 Months to 31.03.2024 Unaudited	3 Months to 31.03.2025 Unaudited	3 Months to 31.03.2024 Unaudited	9 Months to 31.03.2025 Unaudited	9 Months to 31.03.2024 Unaudited
	Rs '000							
Revenue	92,012	82,866	276,669	232,882	-	-	15,000	-
Operating expenses	(87,853)	(81,359)	(265,050)	(224,944)	-	-	-	-
Gross operating income	4,159	1,507	11,619	7,938	-	-	15,000	-
Investment Income	(1,758)	2,793	18,387	16,536	-	-	-	-
Gain on financial asset at fair value through profit or loss	8,819	29,782	35,924	35,924	-	-	-	-
Profit on recognition of net investment	11,581	9,321	29,751	32,478	-	-	-	-
Other income	15,977	18,027	49,187	44,252	5,601	4,942	17,674	18,831
Gain on sale of investment property	-	-	-	-	-	-	-	-
Administrative expenses	(29,895)	(33,172)	(108,414)	(101,426)	(7,662)	(15,603)	(30,827)	(37,208)
Profit/(Loss) from operations	8,882	28,258	36,056	35,702	(2,061)	(10,661)	1,847	(18,377)
Finance Income	3,827	(534)	6,606	10,904	14	-	14	-
Finance costs	(2,621)	(8,396)	(12,044)	(22,318)	(491)	(1,700)	(3,235)	(4,678)
Profit/(Loss) before taxation	10,088	19,328	30,618	24,288	(2,538)	(12,361)	(1,373)	(23,055)
Taxation	0	-	(771)	-	-	-	(403)	-
Profit/(Loss) for the period	10,088	19,328	29,847	24,288	(2,538)	(12,361)	(1,776)	(23,055)
Other comprehensive Income	20,186	37,458	66,933	46,277	-	-	-	-
Total comprehensive income/(loss) for the period	30,275	56,786	96,781	70,565	(2,538)	(12,361)	(1,776)	(23,055)
Income/(loss) attributable to :								
Owners of the parent company	30,275	56,786	96,781	24,288	(2,538)	(12,361)	(1,776)	(23,055)
Total comprehensive income / (loss) attributable to : Owners of the parent company	30,275	56,786	96,781	70,565	(2,538)	(12,361)	(1,776)	(23,055)
	30,275	56,786	96,781	70,565	(2,538)	(12,361)	(1,776)	(23,055)

  

Profit/(Loss) attributable to owners of the parent ('000)	29,847	24,288
Number of shares in issue ('000)	12,162	12,162
Profit per share (Rs/Cs)	2.45	2.00
Net Asset per share (Rs/Cs) 30 June	76	68

**NOTES**

The above condensed unaudited results for the period ended 31 March 2025 are issued pursuant to DEM Rule 17.

**Results**

The Group demonstrated positive performance during the nine months ended March 31, 2025. Revenue reached Rs 277 M, and the Group reported a profit for the period of Rs 30 M, as compared to Rs 24 M for the same period last year. Total comprehensive income attributable to owners stood at Rs 97 M. As of March 31, 2025 total assets increased from Rs 1,455 M to Rs 1,615 M, and total equity attributable to owners grew to Rs 920 M.

**Investments:** This segment was the primary driver of profitability, contributing Rs 50 M to the Group's profit from operations.

**Technology:** The Technology segment contributed Rs 52 M in revenue. The subsidiary in Zambia maintains its sustainable growth and new business opportunities are being explored. The Mauritian operations has continued its diversification and has already secured several projects.

**Mobility:** The Mobility segment generated the highest external revenue at Rs 225 M and the electrification of our fleet remains on track, with continued progress towards our sustainability goals.

**Outlook**

The group continues to advance its strategic initiatives focused on long-term growth and operational resilience. RHT Bus Services Ltd is on track to receive a new fleet of EV buses before the end of the financial year, supporting the company's modernization efforts. Meanwhile, FleetPro Services Ltd is progressing steadily with its planned fleet expansion.

In line with our commitment to strengthening financial stability, we are actively diversifying our investment portfolio to better withstand economic uncertainties. Additionally, we are preparing to welcome a group of expatriate workers and professionals across the clusters, further reinforcing our operational efficiency.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

**By Order of the Board,**

NAVITAS CORPORATE SERVICES LTD

Company Secretary

14 May 2025